

June Monthly Report and Observations

Employees Are Quitting Instead of Giving up Working from Home

The drive to get people back into offices is clashing with workers who've embraced remote work as the new normal.

<https://www.bloomberg.com/news/articles/2021-06-01/return-to-office-employees-are-quitting-instead-of-giving-up-work-from-home>

Workers are quitting at historic rates — and the 'leap of faith' trend may just be beginning.

<https://money.yahoo.com/workers-are-quitting-at-historic-rates-180539760.html>



In April more people quit their jobs than at any time in the last 20 years according to Bureau of Labor Statistics.

The number of job openings reached a series high of 9.3 million on the last business day of April, the U.S. Bureau of Labor Statistics reported today. Hires were little changed at 6.1 million. Total separations increased to 5.8 million. Within separations, the quits rate reached a series high of 2.7 percent while the layoffs and discharges rate decreased to a series low of 1.0 percent.

:BLS June 8, 2021

As The Pandemic Recedes, Millions Of Workers Are Saying 'I Quit'

<https://www.npr.org/2021/06/24/1007914455/as-the-pandemic-recedes-millions-of-workers-are-saying-i-quit>

Cohen: People are quitting their jobs in droves — what comes next?

<https://www.oklahoman.com/story/opinion/2021/06/26/cohen-covid-people-quitting-their-jobs-droves-what-comes-next/7779050002/>

Labor Force/Unemployment Statistics:

Region	Unemployment Rate%	Labor Force	Employment	Unemployment
Oklahoma	4.00%	1,865,369	1,791,514	73,855
United States	5.80%	160,988,000	151,620,000	9,316,000

Source: Oklahoma Employment Security Commission

Highest Unemployment Rates:

May-21	Unemployment Rate
Latimer County	6.7%
McIntosh County	5.4%
Choctaw County	5.1%

Source: Oklahoma Employment Security Commission

Lowest Unemployment Rates:

May-21	Unemployment Rate
Beaver County	1.6%
Cimarron County	1.6%
Texas County	1.7%
Woods County	2.0%

Source: Oklahoma Employment Security Commission

Monthly Change:

May 2021 Monthly Change	Number	Percent
Labor Force	986	0.10%
Employment	4,232	0.20%
Unemployment	-3,246	-4.20%

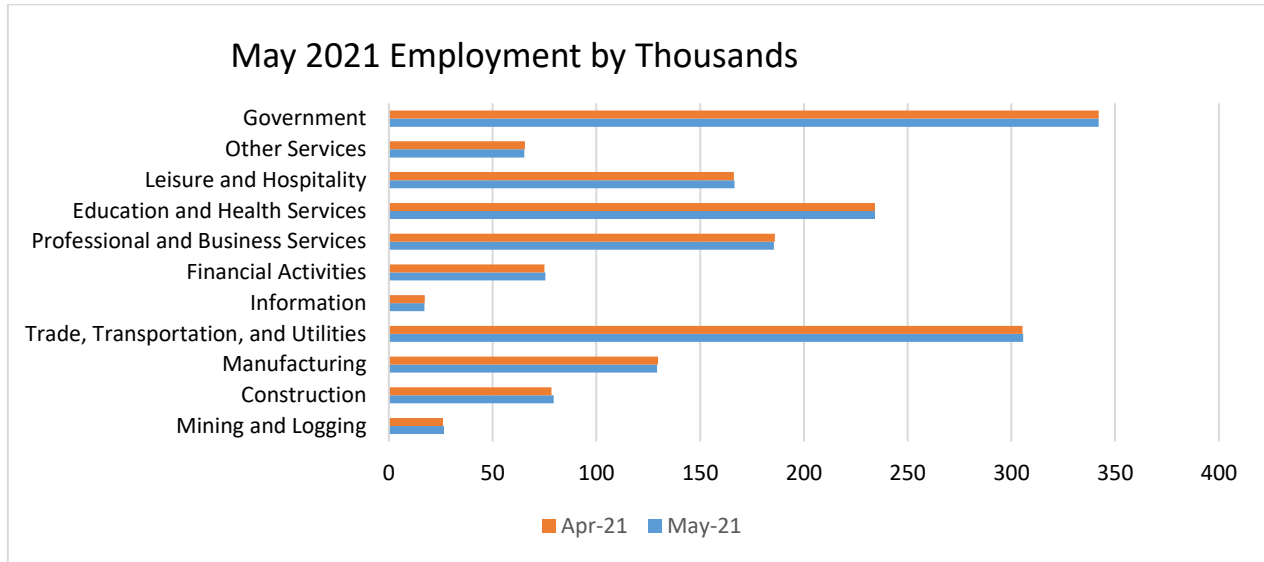
Source: Oklahoma Employment Security Commission

Teen employment increases as businesses use teens to fill positions.

Teens are having their best summer since 1953 — for employment.

<https://www.cbsnews.com/news/teen-employment-summer-best-1953/>

Employment by Thousands:



Thanks to more hybrid and remote work, some people are moving out of New York and San Francisco, but so far, there has been no exodus to Oklahoma City or Peoria, no revival of rural America or the Rust Belt.

https://www.governing.com/nw/are-city-residents-saying-goodbye-to-urban-living?utm_term=READ%20MORE&utm_campaign=A%20Short%20History%20of%20Politicians%20and%20Their%20Love%20for%20Technology&utm_content=email&utm_source=Act-On+Software&utm_medium=email

According to the Federal Reserve Bank of Kansas City, business activity grew at a slower pace in June due to a shortage of employees, but was expected to continue to grow.

https://www.kansascityfed.org/documents/8160/2021_ServicesSurvey_June2021_KCFed.pdf

Harper County Community Hospital is threatened by the closure of Key Correctional Facility. The correction facility is the hospital's largest customer.

A new hotel and additional retail will be built in north Tulsa at 36th street and MLK Jr. Boulevard. The Stradford21 Hotel will break ground in September.

The Osage Casino is struggling bringing in employees. As a result, they are now offering a \$1,000 signing bonus and have raised their minimum wage to \$12 per hour. As a result, the first day of their job fair, they had 200 people sign up in advance to apply for a job.

Southwest Airlines is raising its minimum wage to \$15 an hour. This will have a large impact on the Southwest Airlines Call Center in OKC.

<https://journalrecord.com/2021/06/28/southwest-airlines-plans-to-raise-minimum-pay-to-15-an-hour/>

Walmart launched a site Tuesday, June 29 to help veterans and military spouses – whether early career, mid-career, or experienced professionals – “Find-a-Future” and achieve their goals.

<https://journalrecord.com/2021/06/29/walmart-launches-career-path-site-for-veterans/>

Industry/Occupation Projections:

*** (These 2 graphs will remain consistent for 2021 since they are overall 5 year projections)

Occupation	2021 Jobs	2025 Jobs	2021- 2025 change	% growth
Food Preparation and Serving Related	161,293	169,811	8,518	5%
Transportation and Material Moving	137,263	141,262	4,000	3%
Healthcare Support	67,229	70,293	3,063	5%
Management	87,359	90,097	2,738	3%
Healthcare Practitioners and Technical	105,482	108,006	2,523	2%
Business and Financial Operations	86,385	88,357	1,972	2%
Personal Care and Service	35,390	37,244	1,854	5%
Installation, Maintenance, and Repair	82,988	84,509	1,521	2%
Sales and Related	156,947	158,454	1,507	1%
Community and Social Service	33,204	34,687	1,483	4%
Protective Service	37,471	38,697	1,227	3%
Building and Grounds Cleaning and Maintenance	49,094	50,260	1,166	2%
Computer and Mathematical	34,270	35,402	1,132	3%
Educational Instruction and Library	102,909	103,764	855	1%
Construction and Extraction	84,832	85,269	437	1%

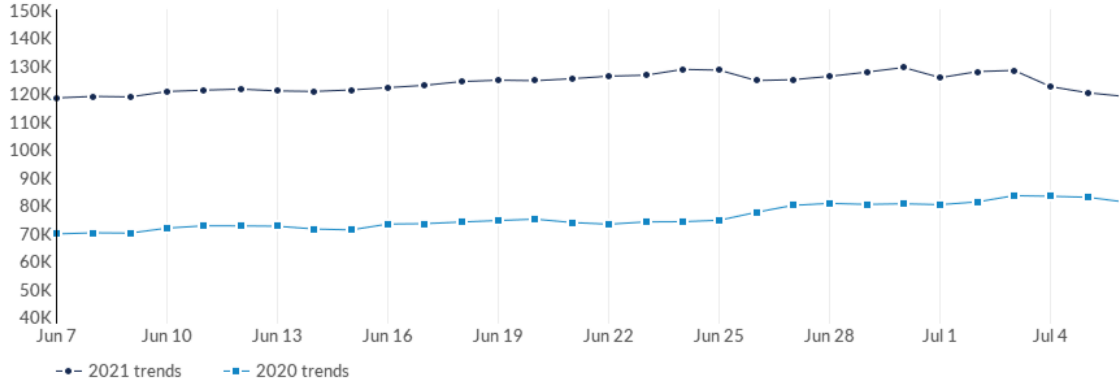
Industry	2021 Jobs	2025 Jobs	2021- 2025 change	% growth
Accommodation and Food Services	146,624	155,682	9,058	6%
Health Care and Social Assistance	200,082	208,691	8,609	4%
Transportation and Warehousing	62,966	67,165	4,199	7%
Professional, Scientific, and Technical Services	76,033	79,055	3,022	4%
Construction	83,239	85,396	2,157	3%
Arts, Entertainment, and Recreation	17,292	19,391	2,099	12%
Manufacturing	136,079	138,110	2,032	1%
Government	372,935	374,729	1,794	0%
Other Services (except Public Administration)	75,548	77,060	1,512	2%
Management of Companies and Enterprises	21,051	22,423	1,371	7%
Educational Services	22,835	23,879	1,045	5%
Wholesale Trade	56,668	57,569	901	2%
Retail Trade	176,524	176,996	473	0%
Agriculture, Forestry, Fishing and Hunting	12,777	12,817	41	0%
Real Estate and Rental and Leasing	20,719	20,366	(353)	(2%)
Information	18,515	17,925	(590)	(3%)
Utilities	9,628	8,828	(800)	(8%)
Finance and Insurance	60,026	59,117	(909)	(2%)
Administrative and Support and Waste Management and Remediation Services	93,299	91,962	(1,336)	(1%)
Mining, Quarrying, and Oil and Gas Extraction	33,801	29,805	(3,996)	(12%)

Source: EMSI – economicmodeling.com-2021.1

Monthly Job Postings

Unique Postings Trend

This view displays the most recent 30 days of job postings activity to show near-term trends. It does not reflect your timeframe.



Source: EMSI – economicmodeling.com-2021.1

LAUNCH A SPECIALIZED APPRENTICESHIP PROGRAM FOR YOUR BUSINESS WITH THE HELP OF THE OKLAHOMA OFFICE OF WORKFORCE DEVELOPMENT

Build a more experienced, robust, and loyal workforce through a registered apprenticeship program - a structured training solution to meet your workforce needs.

WHAT ARE REGISTERED APPRENTICESHIP PROGRAMS?

Registered apprenticeship programs are bold, innovative solutions to any business's staffing issues. These programs help employers streamline training and create a uniformly knowledgeable workforce. The Oklahoma Office of Workforce Development (OOWD) provides initial funding and technical support to help launch a new or expand a registered apprenticeship program with the U.S. Department of Labor.



EMPLOYER BENEFITS OF AN APPRENTICESHIP PROGRAM

- Improve productivity
- Increase profitability
- Reduce turnover
- Retain top talent
- Access to incentive funding
- Assistance developing a tailored training program to meet company needs

Apprenticeship programs allow companies to give back to their communities by providing:

<https://www.apprenticeshipsok.com/>