

## March Monthly Report and Observations

On the Weekly Reports in March, we had the same number of companies listed for adding jobs as for layoffs.

Southwest Airlines selected Boeing 737Max over Airbus A220 for its next round of new airplanes. The order is the largest Max order since recertification and should help Spirit Aerosystems in Tulsa.

<https://www.reuters.com/article/us-southwest-boeing-orders/southwest-airlines-adds-100-orders-for-boeing-737-max-jet-idUSKBN2BL1GZ>

<https://www.ainonline.com/aviation-news/air-transport/2021-03-29/southwest-airlines-orders-100-boeing-737-max-7s>

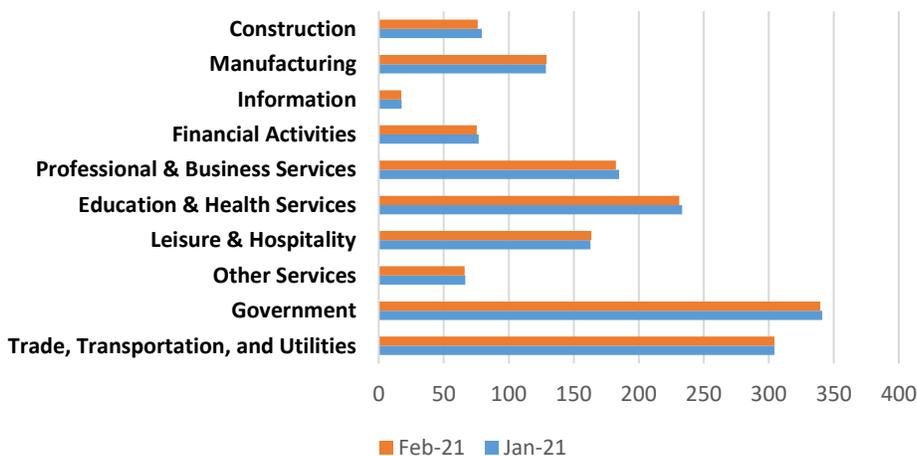
Natural Gas demand should continue to increase.

[https://www.rigzone.com/news/will\\_the\\_energy\\_transition\\_pivot\\_on\\_gas-15-mar-2021-164888-article/?utm\\_campaign=DAILY\\_2021\\_03\\_15&utm\\_source=GLOBAL\\_ENG&utm\\_medium=EM\\_NW\\_F1](https://www.rigzone.com/news/will_the_energy_transition_pivot_on_gas-15-mar-2021-164888-article/?utm_campaign=DAILY_2021_03_15&utm_source=GLOBAL_ENG&utm_medium=EM_NW_F1)

Demand and opportunity exists for the growth of small meat processors and the farms to supply them. Various federal grants have been awarded to help in the financing.

First Americans Museum announced an opening date of September 18, 2021. Some of the employees have already been hired, but more will be needed when open. In addition to its own employees, its existence will support the general hospitality business in central Oklahoma.

### Oklahoma Employment by Thousands



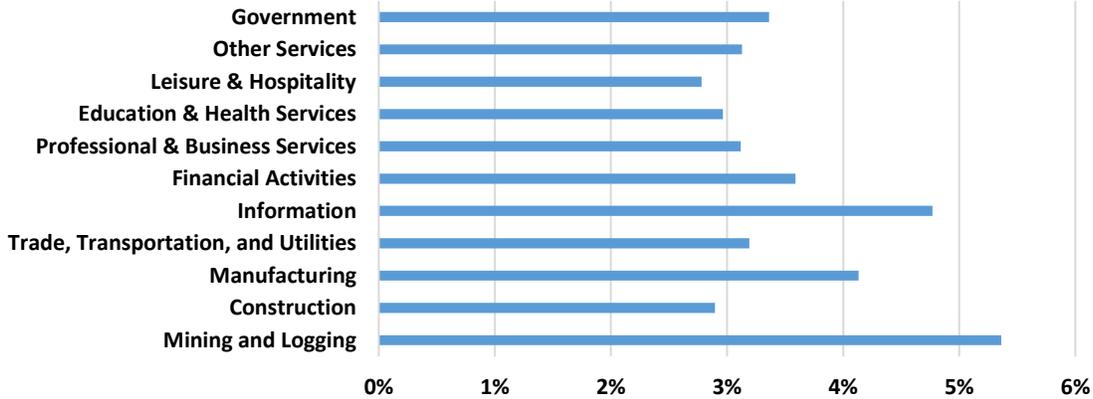
Banks are reducing the number of branches as more do their banking online. COVID just accelerated and existing trend. Arvest is closing 15 branches in Oklahoma.

<https://talkbusiness.net/2021/03/arvest-bank-closing-31-branches-this-summer/>

<https://www.npr.org/2021/03/26/979284513/what-are-we-going-to-do-towns-reel-as-banks-close-branches-at-record-pace>

Under the radar small (under 4,000 sq ft.) convenience stores are closing as the major operator's battle it out. Over 20 small mom&pop convenience stores are for sale or threatened with closure at the moment, while OnCue, 7 Eleven, Casey's and Love's are all expanding with much larger (over 8,000 sq. ft.) locations.

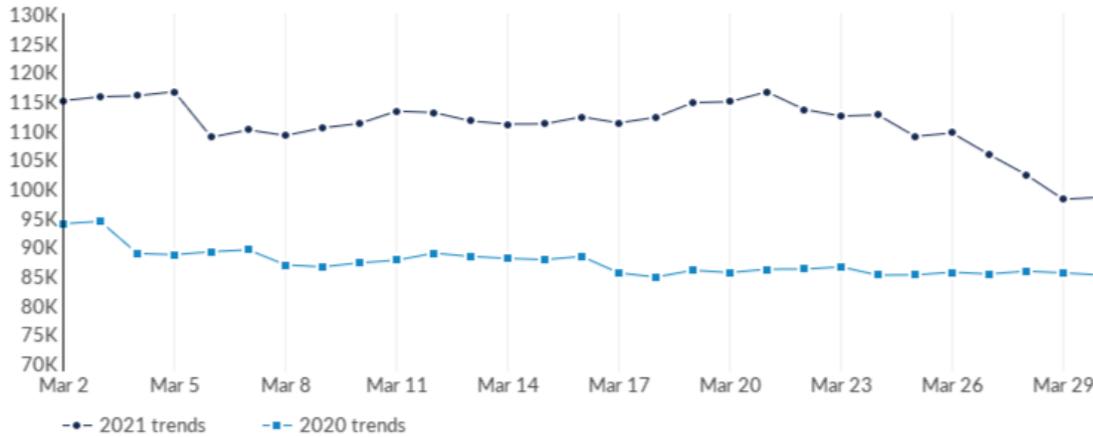
## Unemployment by Sector for Oklahoma (February 2021)



Source: Estimated using BLS data for Unemployment for OK, WTI, and Employment by Sector for OK

### Unique Postings Trend

This view displays the most recent 30 days of job postings activity to show near-term trends. It does not reflect your timeframe.



An “observation” from businesses reporting to the state.

During Q1, the largest number of layoffs occurred in the retail sector and the largest number of businesses announcing hiring were manufacturers.

Due to OPEC maintaining reduced output, prices of oil should continue to rise. The recovery of jobs will be very slow with efficiency improvements and automation decreasing the number of new jobs at well sites.

[https://www.rigzone.com/news/wire/report\\_predicts\\_oilfield\\_job\\_losses\\_to\\_robots-29-mar-2021-165022-article/](https://www.rigzone.com/news/wire/report_predicts_oilfield_job_losses_to_robots-29-mar-2021-165022-article/)

Greater Oklahoma City Region Aerospace Industry Survey and Economic Impact Assessment, 2020

Growing consulting, engineering, R&D, and software development. Emerging presence of aircraft manufacturing, particularly in unmanned. This report by the Greater Oklahoma City Chamber of Commerce gives an in-depth review of Oklahoma City’s largest industry. A few charts follow, plus the link to the full report. See figures 4, 2, and 6 below.

**Figure 4. Greater OKC Region Aerospace Sector Growth (2015 to 2020)**

Report Year	Establishments	Output (\$Mil)	Labor Income (\$Mil)	Employment
2015	236	\$4,893.1	\$2,665.9	36,611
2020	291	\$7,233.6	\$3,400.0	43,252
Change	55	\$2,340.5	\$734.1	6,641
% Change	23.3%	47.8%	27.5%	18.1%

**Figure 2. Greater Oklahoma City Region Aerospace Industry Profile (2020)**

Major Group	Establishments	Employment	Output (\$Mil)	Labor Income (\$Mil)
<b>Government</b>	10	32,554	\$4,436.0	\$2,385.2
Tinker Air Force Base (military, federal civilian, & contractors)	1	26,029	3,229.5	1,755.6
FAA Mike Monroney Aeronautical Center	1	5,159	1,105.7	563.5
All Other Government (federal, state, and local)	8	1,366	100.8	66.1
<b>Maintenance, Repair, and Overhaul (MRO)</b>	34	4,668	1,472.4	509.0
<b>Engineering, Consulting, Program Management, and Logistics</b>	53	2,901	617.9	275.2
<b>Air Transportation (Airports, aircraft sales, and air travel)</b>	105	1,942	443.3	142.1
<b>Supplies and Materials</b>	44	912	221.6	71.1
<b>Education and Training</b>	26	181	21.9	10.7
<b>Manufacturing</b>	5	47	14.4	4.0
<b>Other (spraying, aerial services, and other)</b>	14	47	6.1	2.7
<b>Total</b>	<b>291</b>	<b>43,252</b>	<b>\$7,233.6</b>	<b>\$3,400.0</b>

Notes: Major industry groups sorted by employment.  
Source: Data Axel, Salesforce, D&B Hoovers, federal reports, Tinker AFB internal reports, FAA internal reports, direct verification of data, and RegionTrack estimates

**Figure 6. 25 Largest Greater OKC Region Aerospace Employers**

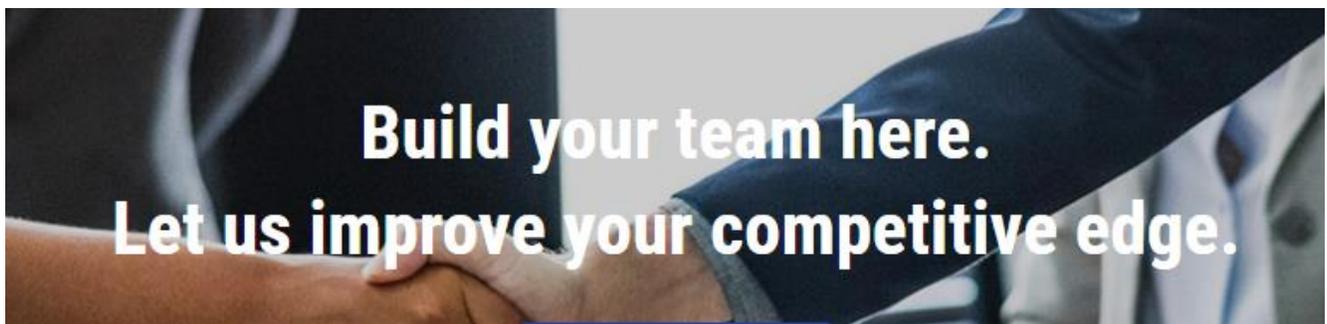
Rank	Employer	Employment
1	Tinker Air Force Base	26,029
2	FAA Mike Monroney Aeronautical Center	5,159
3	Boeing Company	3,660
4	Oklahoma Air National Guard	1,235
5	Northrop Grumman	807
6	CACI	400
7	Southwest Airlines Reservations	360
8	AAR Airframe Maintenance	322
9	Field Aerospace	280
10	Meta Special Aerospace	225
11	Pratt & Whitney	220
12	Electro Enterprises Inc.	200
12	Serco	200
14	Booz Allen Hamilton	170
15	ASCO Aerospace USA LLC	160
16	Western Flyer Express Inc.	150
17	Long Wave Inc.	149
18	Olympic Security Svc.	145
19	Advancia Corp.	130
20	KBR	103
21	Express Jet	100
22	Aerobraze Engineered Tech	90
23	Aero Components Inc.	80
24	Frontier Electronic Systems	80
25	ABM Parking Svc.	75
25	Capital Aviation	75

[https://www.greateroklahomacity.com/clientuploads/pdf/2020\\_Aerospace\\_Study.pdf](https://www.greateroklahomacity.com/clientuploads/pdf/2020_Aerospace_Study.pdf)

Tenth Federal Reserve District (which includes Oklahoma) Manufacturing Activity Growing.

<https://www.kansascityfed.org/surveys/manufacturing-survey/tenth-district-manufacturing-activity-grew-solidly/>

**Looking for ways to improve your business? We can help!**



<https://oklahomaworks.gov/businessservices/>